



## American Business Council Kuwait Ltd.

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### **ABCK Hosts Business Meeting about Kuwait National Fund**

Kuwait City, January 22

The American Business Council of Kuwait (ABCK) held their first general meeting of 2017 at the Radisson Blu hotel. One of the main goals for the upcoming year for ABCK is having informative speakers on key areas of development in Kuwait and their affect on American companies operating in Kuwait. To kick off the new year, Mohammad A.H. Abdullah, Executive Director Business Support, for The National Fund was the key speaker for the January event.

Abdulaziz Alothman, Chairman of Programs ABCK, introduced Mohammad A.H. Abdullah to the audience and spoke about how The National Fund is leading the way in identifying and supporting entrepreneurs in Kuwait. Mohammad A.H. Abullah highlighted in his presentation that the program was for any Kuwaiti over 21 and The National Fund was initially focusing on two key areas that they anticipate will have tremendous growth in Kuwait: creative industries and information technology areas. Both these areas are growing tremendously worldwide and will require little, if any, staff from outside the country. Additionally, they are accepting ideas in both industrial and generic business segments. In the last year, Mohammad A.H. Abudllah stated that The National Fund has funded approximately 100 projects and will review 250 projects for the upcoming year. The incubation period will end in March with the successful candidates starting after Ramadan. After the presentation, the guests had many questions about the program and its success. In his closing remarks, Mohammad A.H. Abdullah thanked ABCK for inviting him to present



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to their members on this very important program for Kuwait and the impact of American companies operating in Kuwait.

Abdulaziz Alothman thanked Mohammad A.H. Abdullah for speaking to the ABCK and presented him with a gift from ABCK to show their appreciation. Abdulaziz Alothman informed the guests that as a follow up to the presentation on entrepreneurs, ABCK will host a business forum on the morning of February 14 to further discuss entrepreneurs and their role in the privatization of Kuwait utilities and the opportunities presented to foreign investors to enter the Kuwaiti market. The event concluded with a lovely dinner in the Dhow Museum of the Radisson Blu. For more information about upcoming ABCK events, please contact us on [abck@abckw.org](mailto:abck@abckw.org) or 2563 4051.





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